

In the Name of Allah, the Merciful, the Compassionate

Fatwa of Shari'a Supervisory Board on

Non-Salary Assigned Credit Cards Product

All praise to Allah and May peace and blessings be upon His messenger, his family, his companions and all followers of his guidance.

On Thursday Dhu'l-Hijjah 5, 1442 AH that corresponds to July 15, 2021, the Shari'a Supervisory Board (SSB) of Ahli Islamic, Ahli Bank SAOG (the "Ahli Islamic/Bank") issued Shari'a pronouncement for Ahli Islamic Non-Salary Assigned Credit Card Product, which details are as follows:

SSB Opinion:

Having reviewed the Non-Salary Assigned Credit Cards proposal, the SSB confirms that the Product is in line with Sharia principles. The Non Salary Assigned product of the Bank is based on the Shari'a principles of Qard according to which the Bank cannot charge any over or excess on the Qard amount. The Customers are required to pay back Qard amount without any delay. The Bank can charge the Customers with a fee for the administrative services and not for any Qard amount.

And all praise is due to Allah.

Sharia Supervisory Board

Dr. Mohammed Taher Al-Ibrahim (Chairman)

Dr. Mustain Ali Abdul Hameed (Deputy Chairman)

Dr. Abdul Raouf Abdullah Al-Tobi (Member)

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3(SSB-35-2021)