Effective April 16, 2021 Sultanate of Oman will introduce Value Added Tax (VAT) on sales of most goods and services at a standard rate of 5%, except for those specifically zero-rated or exempted. Therefore, some of ahli islamic products, facilities, services and charges will be subject to VAT, in accordance with the prevailing VAT Law. Our systems will be enhanced to reflect appropriate VAT application in accordance with the prevailing VAT legislation.

If you are customer/supplier or vendor of ahli islamic and have an existing agreement or contract for the supply of taxable goods and services then VAT may still apply. If you have an existing agreement or contract for the supply of taxable goods and services and it has been entered before April 16, 2021 VAT may still apply.

Impact to ahli islamic service fees and charges:

For more information on VAT, kindly visit Oman Tax Authority webpage

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