

In the Name of Allah, the Merciful, the Compassionate

Resolution # 8 (SSB – 24– 2018)

Subject: Waiver/Rebate to Customer Who Settles at Earlier under Services Ijara

On Sunday 15-Rabi al-thani-1440 that corresponds to December 23, 2018– meeting # (SSB – 24 – 2018), the Shari'a Supervisory Board of Al Hilal Islamic Banking Services, Ahli Bank SAOG (the "SSB") discussed the Retail Banking query relating to waiver/rebate of profit to customer in cases of early settlement of services Ijara liability. The gave its opinion on the subject matter as follows.

**SSB Opinion**

To give up a part of the liability amount in favor of the customer is discretionary to the Bank and indeed it cannot be part of the contractual agreement. Accordingly, the Bank may give a rebate or waiver to the customer if the customer pays early.

And all praise is due to Allah.

**Sharia Supervisory Board**



**Dr. Ahmed Mohiyeldin Ahmed**

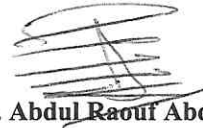
(Chairman)



**Dr. Mohammed Taher Al-Ibrahim**



**Dr. Mustain Ali Abdul Hameed**



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(Members)

8 (SSB – 24– 2018)

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