

In the Name of Allah, the Merciful, the Compassionate

**Fatwa of Shari'a Supervisory Board on**

**Bills Financing Product**

All praise to Allah and May peace and blessings be upon His messenger, his family, his companions and all followers of his guidance.

On Tuesday the 11 Shawwal-1444AH that corresponds to May 2, 2023, the Shari'a Supervisory Board (SSB) of Ahli Islamic, Ahli Bank SAOG (the "Ahli Islamic/Bank") issued Shari'a pronouncement on Ahli Islamic Bills Financing Product as follows:

**The SSB Opinion:**

After detailed study and review of the documents of Bills Financing Product, which confirmed to the SSB that the structure of Bills Financing will be based on principles of Murabaha, Services Ijara and Istisna'a that conform to the rules and principles of Shari'a, the SSB has decided to approve the proposed product based on the Shari'a principles which are foundation to Murabaha, Services Ijara and Istisna'a.

And all praise is due to Allah.

**Shari'a Supervisory Board**



**Dr. Mohammed Taher Al-Ibrahim (Chairman of SSB)**



**Dr. Mustain Ali Abdul Hameed (Deputy Chairman of SSB)**



**Dr. Abdul Raouf Abdullah Al-Tobi (SSB Member)**